



# GADD SMP Fund -EUR-

ISIN LI0125554019

## Current data (at 31.12.2018)

Current NAV	EUR 1'274.36
Fund volume	SEK 1'006'464'547.92
Fund volume of unit class	EUR 22'032'473.17

## Category

Investment category	Mixed funds
Investment universe	Global
Focus	Portfolio
UCITS target fund	no

## Asset manager

GADD & Cie Luxembourg S.A.  
L-1449 Luxembourg  
www.gadd.lu

## Management company

IFM Independent Fund Management AG  
FL-9490 Vaduz  
www.ifm.li

## Depository

LGT Bank AG  
FL-9490 Vaduz  
www.lgt.com

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<http://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 31.12.2018 in EUR)



## Historic performance in % (at 31.12.2018)

By the end of	Fund
2018	MTD -2.86%
	YTD -5.06%
2017	4.04%
2016	7.91%
2015	7.17%
2014	11.08%
2013	13.07%
2012	4.21%
2011	-14.76%
Since inception	27.44%
Since inception (annualized)	3.19%

Inception: 12.04.2011

## Historic performance, rolling in % (at 31.12.2018)

	YTD	1 years cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	-5.06%	-5.06%	2.15%	4.87%	3.19%

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	8.48%	8.95%	% Positive	56.88%	54.74%
NAV	1'195.64	1'000.00	Worst Period	-3.25%	-5.27%
Highest NAV	1'430.07	1'430.07	Best Period	3.16%	4.14%
Lowest NAV	1'090.96	836.13	Maximum Drawdown	-11.65%	-17.25%
Median	1'328.80	1'122.27	Number of observations	160	411
Mean	1'310.10	1'118.06	Sharpe Ratio	0.29	0.34



## Fundportrait

Fund name	GADD SMP Fund - EUR-
unit class	-EUR-
Accounting currency of the (sub-) fund	SEK
Reference currency of the unit class	EUR
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	12.04.2011
Initial issue price	EUR 1'000.00
Use of proceeds	reinvested

## Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 1%
Performance fee	10.00%
Hurdle rate	EURIBOR 3 Months EUR
High watermark	yes
OGC/ TER 1	1.34%
TER 2	1.54%
PTR	0.35%
OGC/TER/PTR at	26.06.2018
SRI according to KIID	1 2 3 4 5 6 7
25.09.2018	

## Key figures

ISIN	LI0125554019
Security number	12555401
Bloomberg	GADD S ME LE
WKN	A1H75D

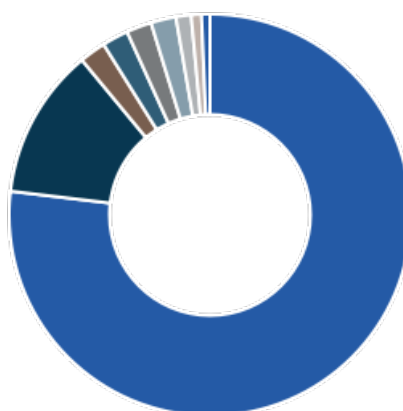
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.12.2018)

Company	Sector	Country	Weightings
Latour Investment -B-	Financial services	Sweden	4.35 %
Nibe Industrier -B-	Machines / Tool-making	Sweden	3.83 %
Industrivaerden AB	Diversified financial services	Sweden	3.59 %
Lannebo Smaebolagsfond	Open-end funds	Sweden	3.28 %
Filo Mining	Mines	Canada	3.27 %
Indutrade AB	Machines / Tool-making	Sweden	3.23 %
Lundbergfoeretagen AB	Real Estate	Sweden	3.22 %
Wihlborgs Fastigheter	Real Estate	Sweden	3.20 %
Vostok Emerging Finance	Various industries	Sweden	3.11 %
Cibus Nordic Real Estate	Real Estate	Sweden	3.11 %
<b>Total</b>			<b>34.19 %</b>

## Countries (at 31.12.2018)



Country	Weightings
Sweden	76.89 %
Canada	12.12 %
Bermuda	2.12 %
Luxembourg	2.11 %
Denmark	2.03 %
Finland	2.02 %
Liquidity	1.22 %
Diverse other countries	0.82 %
United States of America	0.67 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.12.2018)

1. Financial services	38.34 %
2. Industrial	24.09 %
3. Various industries	8.30 %
4. Energy	7.64 %
5. Consumer (cyclical)	7.07 %
6. Consumer (non-cyclical)	4.45 %
7. Communications	3.29 %
8. Commodities / Semi-fin. goods	3.27 %
9. other	2.33 %
10. Liquidity	1.22 %

## Currencies (at 31.12.2018)

Currency	Weightings
EUR	106.80 %
DKK	2.05 %
other	-8.85 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.12.2018)

Investment category	Weightings
Equity	88.23 %
Bonds	10.55 %
other	1.22 %
<b>Total</b>	<b>100.00 %</b>



## Procedural information

<b>Valuation interval</b>	weekly
<b>Valuation day</b>	Tuesday
<b>Acceptance deadline for subscriptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Acceptance deadline for redemptions</b>	Day prior to valuation day by no later than 4.00pm (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 3

## Distributor in France

**Société Générale Securities Services**  
29, boulevard Haussmann  
F-75009 Paris  
www.securities-services.societegenerale.com

## Distribution in Sweden

**PARETO SECURITIES AB**  
Berzelii Park 9  
SE-103 91 Stockholm  
T +46 8 402 50 00  
www.paretosec.com

## Paying and information agent in Luxembourg

**Hauck & Aufhäuser Privatbankiers AG**  
Kaiserstrasse 24  
D-60311 Frankfurt am Main  
www.hauck-aufhaeuser.de

## Distribution

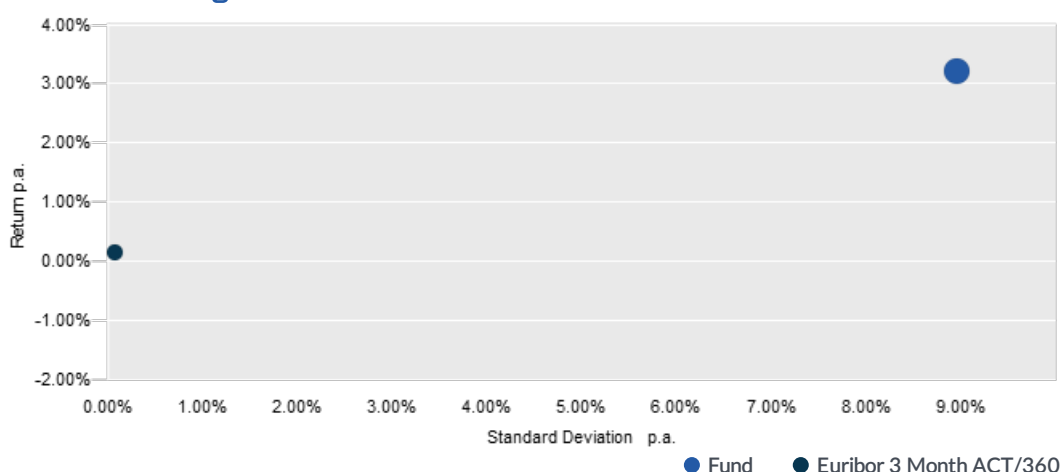
<b>Distribution to private investors</b>	LI, SE, LU
<b>Distribution to professional investors</b>	LI, FR, SE, LU
<b>Sales restrictions</b>	USA

## Historic performance, per calendar year in % (at 31.12.2018)

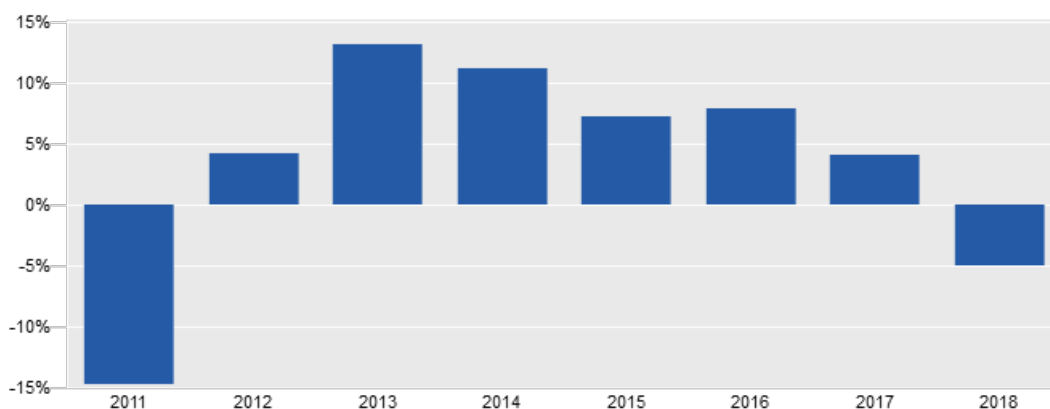
year	Jan	Feb	Mar	Apr	Mai	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	1.51	1.05	-2.98	2.50	1.05	-0.62	0.63	3.35	-0.94	-5.50	-2.01	-2.86	-5.06
2017	0.92	3.77	-3.69	3.85	1.31	0.05	-3.00	-1.57	3.70	1.44	-1.33	-1.11	4.04
2016	-4.80	1.28	2.11	3.43	3.49	-5.28	3.39	2.51	2.13	0.09	-2.32	2.15	7.91
2015	0.53	5.34	-0.22	2.03	-0.78	-4.21	0.84	-2.27	-0.45	4.00	1.02	1.48	7.17
2014	-0.35	5.00	-1.61	3.11	1.42	0.93	-1.65	0.67	-2.47	0.45	3.63	1.71	11.08
2013	2.83	1.68	-0.79	-0.73	2.35	-5.69	6.38	0.22	2.81	0.50	1.33	1.93	13.07
2012	5.31	1.50	0.14	-3.41	1.66	-4.54	1.46	-0.36	1.88	-1.41	0.40	1.89	4.21
2011				0.20	-0.62	-3.59	-0.48	-6.83	-4.19	1.34	-1.53	0.15	-14.76

Inception: 12.04.2011

## Risk/return diagram (Since Inception)



## Historic performance in % (at 31.12.2018)



Inception: 12.04.2011

## Other share classes

GADD SMP Fund -CHF-	reinvested	GADDSMC	LI0125553995
GADD SMP Fund -SEK-	reinvested	GADDSMS	LI0125554027



## Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Austrasse 9, FL-9490 Vaduz, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the prospectus.

The fund units may be offered for sale or sold only in jurisdictions where such offers or sales are permissible. In particular, in the United States of America (USA), the units were not registered pursuant to the United States Securities Act of 1933 and can therefore be neither offered nor sold in the USA and neither offered nor sold to US citizens.

This document and the information it contains may not be distributed in the USA. The distribution and publication of this document as well as the offer or a sale of units may be subject to restrictions in other jurisdictions as well.

The published information constitutes neither an invitation nor an offer nor a recommendation to purchase units of the fund.