



GADD SMP Fund -CHF-

ISIN LI0125553995

Current data (at 31.12.2018)

| | |
|---------------------------|----------------------|
| Current NAV | CHF 1'218.63 |
| Fund volume | SEK 1'006'464'547.92 |
| Fund volume of unit class | CHF 12'603'121.23 |

Category

| | |
|---------------------|-------------|
| Investment category | Mixed funds |
| Investment universe | Global |
| Focus | Portfolio |
| UCITS target fund | no |

Asset manager

GADD & Cie Luxembourg S.A.
L-1449 Luxembourg
www.gadd.lu

Management company

IFM Independent Fund Management AG
FL-9490 Vaduz
www.ifm.li

Depository

LGT Bank AG
FL-9490 Vaduz
www.lgt.com

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<http://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 31.12.2018 in CHF)



Historic performance in % (at 31.12.2018)

| By the end of | Fund |
|------------------------------|------------|
| 2018 | MTD -2.89% |
| | YTD -5.53% |
| 2017 | 3.52% |
| 2016 | 7.70% |
| 2015 | 5.31% |
| 2014 | 10.95% |
| 2013 | 13.25% |
| 2012 | 3.87% |
| 2011 | -15.82% |
| Since inception | 21.86% |
| Since inception (annualized) | 2.59% |

Inception: 05.04.2011

Historic performance, rolling in % (at 31.12.2018)

| | YTD | 1 years cumulative | 3 years p.a. | 5 years p.a. | Since inception p.a. |
|------|--------|--------------------|--------------|--------------|----------------------|
| Fund | -5.53% | -5.53% | 1.74% | 4.24% | 2.59% |

Risk benchmarks

| | 3 Years | Inc. | | 3 Years | Inc. |
|-----------------------|----------|----------|------------------------|---------|---------|
| Annualised Volatility | 8.56% | 8.88% | % Positive | 56.25% | 54.13% |
| NAV | 1'157.00 | 1'000.00 | Worst Period | -3.31% | -4.40% |
| Highest NAV | 1'369.47 | 1'369.47 | Best Period | 3.24% | 4.10% |
| Lowest NAV | 1'053.21 | 826.43 | Maximum Drawdown | -11.77% | -17.51% |
| Median | 1'278.67 | 1'095.64 | Number of observations | 160 | 412 |
| Mean | 1'260.98 | 1'088.55 | Sharpe Ratio | 0.29 | 0.33 |



Fundportrait

| | |
|--|---------------------|
| Fund name | GADD SMP Fund -CHF- |
| unit class | -CHF- |
| Accounting currency of the (sub-) fund | SEK |
| Reference currency of the unit class | CHF |
| Legal form | unit trust |
| Fund type | UCITS |
| Close of accounting year | 31.12 |
| Launch date | 05.04.2011 |
| Initial issue price | CHF 1'000.00 |
| Use of proceeds | reinvested |

Fund charges

| | |
|---|---|
| Issue premium | max. 3% |
| Redemption charge | 0% |
| Redemption charge credited to the fund's assets | 0% |
| Management fee | max. 1% |
| Performance fee | 10.00% |
| Hurdle rate | CHF Libor Rates 3 Monate |
| High watermark | yes |
| OGC/ TER 1 | 1.36% |
| TER 2 | 1.52% |
| PTR | 0.35% |
| OGC/TER/PTR at | 26.06.2018 |
| SRR1 according to KIID 25.09.2018 | 1 2 3 4 5 6 7 |

Key figures

| | |
|-----------------|--------------|
| ISIN | LI0125553995 |
| Security number | 12555399 |
| Bloomberg | GADDSMC LE |
| WKN | A1H75A |

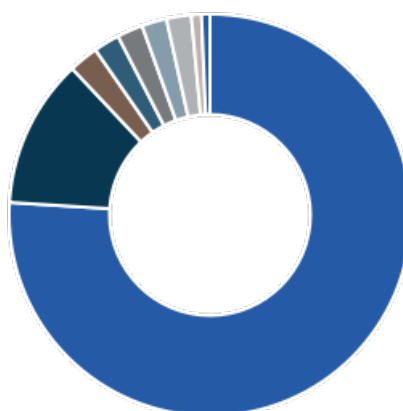
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 31.12.2018)

| Company | Sector | Country | Weightings |
|--------------------------|--------------------------------|---------|----------------|
| Latour Investment -B- | Financial services | Sweden | 4.30 % |
| Nibe Industrier -B- | Machines / Tool-making | Sweden | 3.79 % |
| Industrivaerden AB | Diversified financial services | Sweden | 3.55 % |
| Lannebo Smaebolagsfond | Open-end funds | Sweden | 3.24 % |
| Filo Mining | Mines | Canada | 3.23 % |
| Indutrade AB | Machines / Tool-making | Sweden | 3.19 % |
| Lundbergfoeretagen AB | Real Estate | Sweden | 3.18 % |
| Wihlborgs Fastigheter | Real Estate | Sweden | 3.16 % |
| Vostok Emerging Finance | Various industries | Sweden | 3.08 % |
| Cibus Nordic Real Estate | Real Estate | Sweden | 3.07 % |
| Total | | | 33.79 % |

Countries (at 31.12.2018)



| Country | Weightings |
|--------------------------|-----------------|
| Sweden | 76.00 % |
| Canada | 11.98 % |
| Liquidity | 2.37 % |
| Bermuda | 2.09 % |
| Luxembourg | 2.08 % |
| Denmark | 2.01 % |
| Finland | 1.99 % |
| Diverse other countries | 0.81 % |
| United States of America | 0.67 % |
| Total | 100.00 % |

Industries (at 31.12.2018)

| | |
|----------------------------------|---------|
| 1. Financial services | 37.89 % |
| 2. Industrial | 23.82 % |
| 3. Various industries | 8.21 % |
| 4. Energy | 7.55 % |
| 5. Consumer (cyclical) | 6.99 % |
| 6. Consumer (non-cyclical) | 4.40 % |
| 7. Communications | 3.25 % |
| 8. Commodities / Semi-fin. goods | 3.23 % |
| 9. Liquidity | 2.37 % |
| 10. other | 2.30 % |

Currencies (at 31.12.2018)

| Currency | Weightings |
|--------------|-----------------|
| CHF | 102.10 % |
| EUR | 5.14 % |
| other | -7.24 % |
| Total | 100.00 % |

Investment categories (at 31.12.2018)

| Investment category | Weightings |
|---------------------|-----------------|
| Equity | 87.21 % |
| Bonds | 10.42 % |
| other | 2.37 % |
| Total | 100.00 % |



Procedural information

| | |
|--|--|
| Valuation interval | weekly |
| Valuation day | Tuesday |
| Acceptance deadline for subscriptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Acceptance deadline for redemptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Minimum investment | 1 unit |
| Value date | T + 3 |

Distributor in France

Société Générale Securities Services
29, boulevard Haussmann
F-75009 Paris
www.securities-services.societegenerale.com

Distribution in Sweden

PARETO SECURITIES AB
Berzelii Park 9
SE-103 91 Stockholm
T +46 8 402 50 00
www.paretosec.com

Paying and information agent in Luxembourg

Hauck & Aufhäuser Privatbankiers AG
1c, rue Gabriel Lippmann
L-5365 Munsbach

Distribution

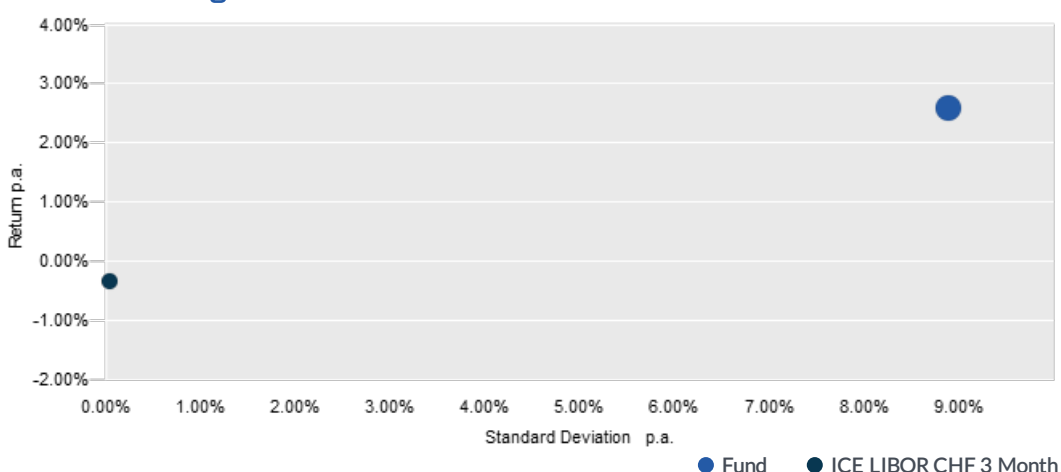
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|---|----------------|
| Distribution to private investors | LI, SE, LU |
| Distribution to professional investors | LI, FR, SE, LU |
| Sales restrictions | USA |

Historic performance, per calendar year in % (at 31.12.2018)

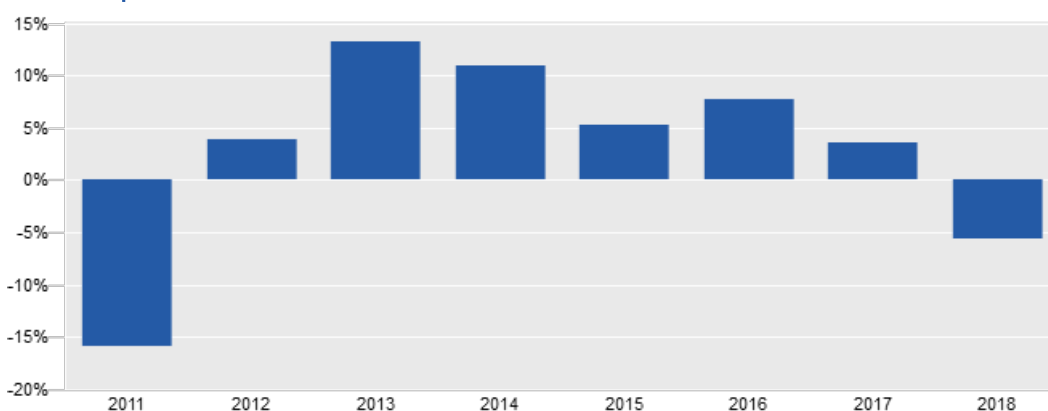
| year | Jan | Feb | Mar | Apr | Mai | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2018 | 1.49 | 0.98 | -3.02 | 2.65 | 0.93 | -0.79 | 0.57 | 3.33 | -0.94 | -5.59 | -2.03 | -2.89 | -5.53 |
| 2017 | 0.82 | 3.69 | -3.74 | 3.82 | 1.24 | 0.02 | -3.01 | -1.49 | 3.61 | 1.48 | -1.41 | -1.19 | 3.52 |
| 2016 | -4.87 | 1.25 | 1.96 | 3.43 | 3.59 | -5.04 | 3.23 | 2.40 | 2.07 | 0.06 | -2.37 | 2.27 | 7.70 |
| 2015 | 0.78 | 4.36 | -0.37 | 1.91 | -0.72 | -4.43 | 0.71 | -2.48 | -0.51 | 3.97 | 0.95 | 1.35 | 5.31 |
| 2014 | -0.29 | 4.94 | -1.64 | 3.10 | 1.40 | 0.84 | -1.62 | 0.64 | -2.49 | 0.43 | 3.62 | 1.78 | 10.95 |
| 2013 | 2.93 | 1.68 | -0.87 | -0.75 | 2.41 | -5.61 | 6.25 | 0.22 | 2.82 | 0.52 | 1.48 | 1.87 | 13.25 |
| 2012 | 5.21 | 1.43 | 0.14 | -3.46 | 1.67 | -4.67 | 1.40 | -0.27 | 1.87 | -1.44 | 0.39 | 1.91 | 3.87 |
| 2011 | | | | -0.67 | -0.69 | -3.25 | -0.60 | -7.20 | -4.26 | 1.39 | -1.71 | 0.21 | -15.82 |

Inception: 05.04.2011

Risk/return diagram (Since Inception)



Historic performance in % (at 31.12.2018)



Inception: 05.04.2011

Other share classes

| | | | |
|---------------------|------------|---------|--------------|
| GADD SMP Fund -EUR- | reinvested | GADDSME | LI0125554019 |
| GADD SMP Fund -SEK- | reinvested | GADDSMS | LI0125554027 |



Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Austrasse 9, FL-9490 Vaduz, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

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