



GADD SMP Fund -EUR-

ISIN LI0125554019

Current data (at 27.11.2018)

Current NAV	EUR 1'311.84
Fund volume	SEK 1'037'682'031.82
Fund volume of unit class	EUR 21'775'205.46

Category

Investment category	Mixed funds
Investment universe	Global
Focus	Portfolio
UCITS target fund	no

Asset manager

GADD & Cie Luxembourg S.A.
L-1449 Luxembourg
www.gadd.lu

Management company

IFM Independent Fund Management AG
FL-9490 Vaduz
www.ifm.li

Depository

LGT Bank AG
FL-9490 Vaduz
www.lgt.com

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<http://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 27.11.2018 in EUR)



Historic performance in % (at 27.11.2018)

By the end of	Fund
2018 MTD	-2.01%
2018 YTD	-2.27%
2017	4.04%
2016	7.91%
2015	7.17%
2014	11.08%
2013	13.07%
2012	4.21%
2011	-14.76%
Since inception	31.18%
Since inception (annualized)	3.62%

Inception: 12.04.2011

Historic performance, rolling in % (at 27.11.2018)

	YTD	1 years cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	-2.27%	-3.36%	3.63%	5.88%	3.62%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	8.45%	8.95%	% Positive	56.52%	54.81%
NAV	1'172.47	1'000.00	Worst Period	-3.25%	-5.27%
Highest NAV	1'430.07	1'430.07	Best Period	3.16%	4.14%
Lowest NAV	1'090.96	836.13	Maximum Drawdown	-8.91%	-17.25%
Median	1'328.63	1'119.84	Number of observations	161	405
Mean	1'305.19	1'115.47	Sharpe Ratio	0.48	0.39



Fundportrait

Fund name	GADD SMP Fund - EUR-
unit class	-EUR-
Accounting currency of the (sub-) fund	SEK
Reference currency of the unit class	EUR
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	12.04.2011
Initial issue price	EUR 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0%
Management fee	max. 1%
Performance fee	10.00%
Hurdle rate	EURIBOR 3 Months EUR
High watermark	yes
OGC/ TER 1	1.34%
TER 2	1.54%
PTR	0.35%
OGC/TER/PTR at	26.06.2018
SRR1 according to KIID 10.07.2018	1 2 3 4 5 6 7

Key figures

ISIN	LI0125554019
Security number	12555401
Bloomberg	GADD S ME LE
WKN	A1H75D

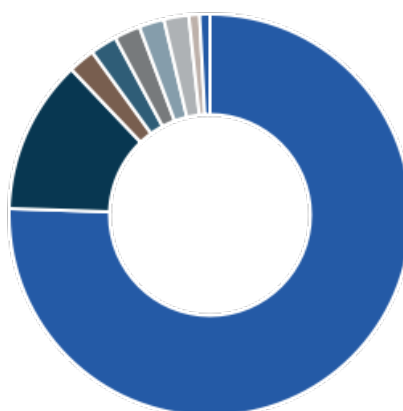
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 27.11.2018)

Company	Sector	Country	Weightings
Latour Investment -B-	Financial services	Sweden	4.15 %
Nibe Industrier -B-	Machines / Tool-making	Sweden	3.78 %
Industrivaerden AB	Diversified financial services	Sweden	3.53 %
Filo Mining	Mines	Canada	3.50 %
Lannebo Smaebolagsfond	Open-end funds	Sweden	3.28 %
Indutrade AB	Machines / Tool-making	Sweden	3.24 %
Lundbergfoeretagen AB	Real Estate	Sweden	3.19 %
Vostok Emerging Finance	Various industries	Sweden	3.13 %
Hexpol -B-	Various industries	Sweden	3.11 %
Cibus Nordic Real Estate	Real Estate	Sweden	3.02 %
Total			33.93 %

Countries (at 27.11.2018)



Country	Weightings
Sweden	75.52 %
Canada	12.38 %
Finland	2.15 %
Bermuda	2.15 %
Liquidity	2.10 %
Luxembourg	2.03 %
Denmark	2.00 %
Diverse other countries	0.86 %
United States of America	0.82 %
Total	100.00 %

Industries (at 27.11.2018)

1. Financial services	36.44 %
2. Industrial	23.94 %
3. Various industries	8.46 %
4. Consumer (cyclical)	7.93 %
5. Energy	6.65 %
6. Commodities / Semi-fin. goods	4.50 %
7. Consumer (non-cyclical)	4.50 %
8. Communications	3.14 %
9. other	2.35 %
10. Liquidity	2.10 %

Currencies (at 27.11.2018)

Currency	Weightings
EUR	102.52 %
DKK	2.02 %
other	-4.54 %
Total	100.00 %

Investment categories (at 27.11.2018)

Investment category	Weightings
Equity	87.59 %
Bonds	10.29 %
other	2.12 %
Total	100.00 %



Procedural information

Valuation interval	weekly
Valuation day	Tuesday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 3

Distributor in France

Société Générale Securities Services
29, boulevard Haussmann
F-75009 Paris
www.securities-services.societegenerale.com

Distribution in Sweden

PARETO SECURITIES AB
Berzelii Park 9
SE-103 91 Stockholm
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www.paretosec.com

Paying and information agent in Luxembourg

Hauck & Aufhäuser Privatbankiers AG
Kaiserstrasse 24
D-60311 Frankfurt am Main
www.hauck-aufhaeuser.de

Distribution

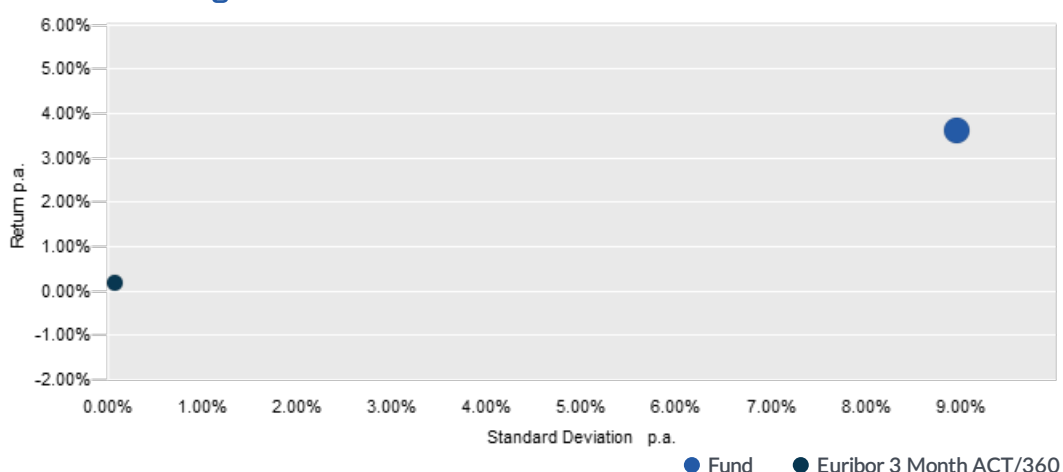
Distribution to private investors	LI, SE, LU
Distribution to professional investors	LI, FR, SE, LU
Sales restrictions	USA

Historic performance, per calendar year in % (at 27.11.2018)

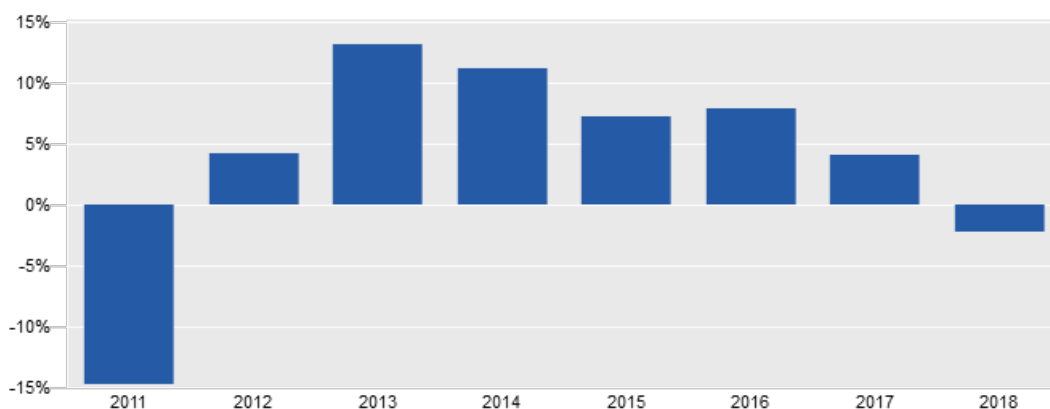
year	Jan	Feb	Mar	Apr	Mai	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	1.51	1.05	-2.98	2.50	1.05	-0.62	0.63	3.35	-0.94	-5.50	-2.01		-2.27
2017	0.92	3.77	-3.69	3.85	1.31	0.05	-3.00	-1.57	3.70	1.44	-1.33	-1.11	4.04
2016	-4.80	1.28	2.11	3.43	3.49	-5.28	3.39	2.51	2.13	0.09	-2.32	2.15	7.91
2015	0.53	5.34	-0.22	2.03	-0.78	-4.21	0.84	-2.27	-0.45	4.00	1.02	1.48	7.17
2014	-0.35	5.00	-1.61	3.11	1.42	0.93	-1.65	0.67	-2.47	0.45	3.63	1.71	11.08
2013	2.83	1.68	-0.79	-0.73	2.35	-5.69	6.38	0.22	2.81	0.50	1.33	1.93	13.07
2012	5.31	1.50	0.14	-3.41	1.66	-4.54	1.46	-0.36	1.88	-1.41	0.40	1.89	4.21
2011				0.20	-0.62	-3.59	-0.48	-6.83	-4.19	1.34	-1.53	0.15	-14.76

Inception: 12.04.2011

Risk/return diagram (Since Inception)



Historic performance in % (at 27.11.2018)



Inception: 12.04.2011

Other share classes

GADD SMP Fund -CHF-	reinvested	GADDSMC	LI0125553995
GADD SMP Fund -SEK-	reinvested	GADDSMS	LI0125554027



Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Austrasse 9, FL-9490 Vaduz, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

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